



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 25 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,05,39,799/- (Rupees One Crore Five Lakh Thirty Nine Thousand Seven Hundred and Ninety Nine only)** as on **20-09-2024** together with further interest to be charged from **21-09-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Balaji Dalls and General Merchants, D.No.6/551/2, Kojjilipeta, Machilipatnam, Krishna, Andhra Pradesh - 521001. No.2) Mrs. Jupudi Radha Rani, W/o. Mr. Venkateswara Rao, D.No.6/551/2, Kojjilipeta, Machilipatnam, Krishna, Andhra Pradesh - 521001. No.3) Mr. Jupudi Venkateswara Rao, S/o. Mr. Kutumba Rao, D.No.6/551/2, Kojjilipeta, Machilipatnam, Krishna, Andhra Pradesh - 521001. No.4) M/s. Manikanta Traders, No.6/634, Kojjilipeta, Machilipatnam, Krishna, Andhra Pradesh - 521001.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Jupudi Radha Rani, W/o. Mr. Venkateswara Rao)

The Vacant House Site and building to be put up thereon in future the property comprised in Old D.Nos.514/4, 8/209, 8/247, Present Door No.8/293, Godugupeta Machilipatnam, Krishna District to the extent of 189 Sq.Yards. Boundaries of the Properties Item No.1 - 189 Sq.yards:- East - Municipal Road - 27 feet, West - House wall of Kavipurapu Rama Rao - 27 feet, North - Today purchased site from Vendor by Kavipurapu Venkata Lakshmi Naga Vara Prasad - 64 feet, South - Municipal Road - 61.9 feet. Within the above boundaries for an extent of 189 Sq.Yards = 158 Sq.meters out of 614 Sq.Yards on land 600 Sq.Yards of Vacant House Site in Old Door Nos. 517/4, 8/209, 8/247, Present Door No.8/293, Godugupeta, Machilipatnam, within the Machilipatnam Sub-Resgistry, Krishna District.

Reserve Price : Rs.32,00,000/-

(Rupees Thirty Two Lakh only)

Schedule - B : (Property Owned by Mr. Jupudi Venkateswara Rao, S/o. Mr. Kutumba Rao)

The Vacant House Site and building to be put up thereon in future the property comprised in D.No.6/551, Khojjilipeta, Machilipatnam Krishna District to the extent 78 Sq.Yards. Item No.2 - 78 Sq.Yards:- East - Minerva Takies Road - 12 feet, South - Today Some Extent sold out to Potta Natarajasekhar Building and Compound Wall of M/s. Mahalakshmi Traders some extent - 65.00 feet, West - Beyond the present property Compound Wall M/s. Mahalakshmi Traders Site 16.0 feet, North - Compound wall of Vucha Rama Mohana Rao and Bonda Rajeswari 50.0 feet. Within the above boundaries for an extent of 78 Sq.Yards = 65.21Sq.meters of Vacant House Site situated in D.No.6/551, Khojjilipeta, Machilipatnam, Krishna District within the Machilipatnam Sub-Resgistry.

Schedule - C : (Property Owned by Mr. Jupudi Venkateswara Rao, S/o. Mr. Kutumba Rao)

The Building and House Site the property comprised in Door No.6/551, Kojjilipeta, Machilipatnam, Krishna District to the extent of 88.90 Sq.Yards. Item No.3-88.90 Sq.Yards:- East - Site and Building Wall of Jupudi Venkateswara Rao - 16 feet, South - Site of Bora Srinivasa Rao - 44.3 feet, West - Site of Bora Kesava Rao - 44.3 feet, North - Compound Wall of Kota Ram Brahma Site 42.3 feet. Within the above boundaries for an extent of 88.90 Sq.Yards out of 301.16 Sq.Yards of Building and site situated in D.No.6/551, Municipal Ward No.6, Khojjilipeta, Machilipatnam, Krishna District within the Machilipatnam Sub-Resgistry.

Reserve Price : Rs.45,00,000/-

(Rupees Forty Five Lakh only) (For Schedule B & C)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
26-11-2024	City Union Bank Limited, Machilipatnam Branch, 7-30, Godugupet, Machilipatnam, Krishna - 521001. Telephone No.08672-221861, Cell No: 9397826318.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Machilipatnam Branch, 7-30, Godugupet, Machilipatnam, Krishna - 521001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08672-221861, Cell No. 9397826318.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 25-09-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com